
China battery circuit breaker in Finland

What does Finland's new lithium-ion battery plant mean for the battery industry?

The announcement was made on Wednesday 20 March 2025, marking a major step in the development of Finland's battery value chain. The plant will produce CAM, a key component in lithium-ion batteries, with an initial capacity of 60,000 tonnes per year. Future expansion is also part of the long-term plan.

How many tonnes of anode material will be produced in Finland?

On completion, the plant will produce 100,000 tonnes of anode material for lithium batteries. A spokesperson for Business Finland welcomed the announcement, but noted that the company must still go through the permit and financing process before work can begin.

How long does it take to build a new factory in Finland?

In a press release, the Chinese firm said that the Finnish factory will be built in two phases, each taking two years. Finland's low electricity prices and seaports were key factors in the company's decision. "North Europe mainly uses energy generated from hydropower and biomass fuels.

The Finnish State will also support the initiative by capitalising Finnish Minerals Group with EUR 100 million. "With the Kotka CAM plant, we are creating an entirely new kind ...

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HELSINKI, April 29 (Xinhua) -- Chinese and Finnish companies broke ground Tuesday on Finland's first lithium-ion battery cathode active material (CAM) plant, a project ...

The plant's first-stage capacity will be 60,000 tonnes of cathode active material per year - which is needed to produce lithium-ion batteries. The plans also include the possibility ...

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