
Latvia EK wind solar and energy storage project

What is Latvia's Energy Strategy 2050?

Latvia's Energy Strategy 2050 outlines major changes in renewable energy production and storage, with significant investments planned in wind, solar, biomass, and biogas, as well as in energy storage technologies like batteries and subsurface systems to ensure supply stability .

Who is responsible for the energy transition in Latvia?

Local authorities are responsible for municipal energy supply and renewable energy projects, with Latvia's energy transition guided by the National Energy and Climate Plan and the Energy Strategy 2050.

How does wind energy work in Latvia?

Sun constantly creates an air flow in the atmosphere - wind - which captured can be used to produce electricity. Harnessing wind doesn't require any kind of extraction, transportation or combustion of any raw material. The source of wind energy is inexhaustible. And the good news is that wind is available in large quantities in Latvia. Eco friendly

What is the main source of renewable electricity in Latvia?

Hydroelectric power is the main source of renewable electricity in Latvia, followed by solar, wind and biomass cogeneration plants. In 2024, solar power in Latvia grew over 3.1 times to 6.7% of total electricity, becoming the third-largest source, while wind reached a record 38 GWh and hydropower, despite a 16% drop, still provided 54%.

Danish renewables developer European Energy has obtained EUR 37.9 million (USD 43.8m) in long-term project financing for a solar-plus-storage project in Latvia, which is ...

On November 1, 2024, Targale Wind Park held its grand opening, unveiling Latvia's first major energy storage facility. Hoymiles, as a key technology ...

Highly renewable energy mix: Latvia consistently ranks among Europe's leaders in renewable energy use, with major growth in wind, solar and bioenergy. Strategic location for regional ...

Luminor bank has granted financing in the amount of EUR 1.68 million to the independent electricity producer Ltd. Vindr Livani for the construction of a 4.3 MW solar power ...

European Energy has secured EUR 37.9 million in long-term project financing to support the development of a hybrid solar and battery energy storage park in the municipality of Saldus, ...

Greenvolt and European Energy have finalised financial deals for solar-plus-storage projects in Denmark and Latvia.

The Latvian Energy Puzzle: Why Storage Containers Matter Now Latvia's renewable energy capacity grew by 18% last quarter, but here's the kicker - nearly 30% of that potential gets ...

Danish renewables company European Energy has secured EUR37.9 million in financing for a major hybrid solar and energy storage project in Latvia, a landmark

European Energy has secured EUR 37.9 million of long-term project financing for a hybrid solar and battery storage project in Saldus, Latvia. Once operational, it will be among ...

Targale, Latvia -- On November 1, 2024, Targale Wind Park held its grand opening, unveiling Latvia's first major energy storage facility. Hoymiles, as a key technology ...

A 65 MW solar and 92 MWh storage project by European Energy, Sampension and Luminor in Latvia advanced the country's transition toward greater grid flexibility.

In Latvia, renewable energy sources account for a significant portion of the country's electricity generation, with a target of 57% by ...

Targale Wind Park held its grand opening, unveiling Latvia's first major energy storage facility. Hoymiles, as a key technology supplier, played a pivotal role in the project. ...

Latvia's northern Valmiera region will be the location for the country's first hybrid energy park where three renewable energy technologies - solar, wind and electricity storage - ...

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European Energy has announced the successful securing of EUR37.9 million in long-term project financing from Luminor Bank to develop a hybrid solar and battery energy storage ...

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