
Lifepo4 power station factory in Lisbon

Will China invest 2 billion in EV battery factory in Portugal?

China's CALB to invest \$2 billion in EV battery factory in Portugal LISBON, Feb 21 (Reuters) - China's CALB, one of the world's largest battery makers for electric vehicles, said on Friday it would invest 2 billion euros (\$2.09 billion) in a gigafactory in Portugal that is expected to start production in 2028.

Will China build a lithium-ion battery factory in Portugal?

February 2025 Chinese battery manufacturer CALB has confirmed its plans to build a production facility for lithium-ion batteries in Portugal. The factory with an annual capacity of 15 gigawatt-hours is intended to start production in 2028. According to CALB, the investment amounts to two billion euros.

How much money will Portugal invest in a new lithium battery?

The 36 projects will net the country over 2.7 billion euros and are part of the largest influx of such investment in Portugal since 2016. China Aviation Lithium Battery (CALB) will invest 2 billion euros in the state-of-the-art factory - its first in Europe.

Will Portugal invest in a lithium battery factory in Sines in 2023?

A planned lithium battery factory in the port of Sines leads a raft of new foreign direct investment (FDI) projects secured by Portugal in 2023. The 36 projects will net the country over 2.7 billion euros and are part of the largest influx of such investment in Portugal since 2016.

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The factory, CALB's first such facility in Europe, is expected to create 1,800 direct jobs.

Both Spain and Portugal hope that the lithium ...

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CALB invests \$2.09 billion in a gigafactory in Sines, Portugal, to produce 15 GWh of lithium batteries annually by 2028. This project strengthens Europe's EV battery supply ...

CALB, the Chinese battery maker, launched a project for a gigafactory in Portugal on 24 February, which it said it has invested \$2.09 billion (2 billion euros) into. Construction is ...

In a significant move that underscores Europe's strategic focus on battery production, a EUR2 billion lithium battery factory project has been initiated in Sines, Portugal.

The factory, CALB's first such facility in Europe, is expected to create 1,800 direct jobs. Both Spain and Portugal hope that the lithium deposits in the countries will lure ...

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A planned lithium battery factory in the port of Sines leads a raft of new foreign direct investment (FDI) projects secured by Portugal in 2023. The ...

The Chinese company CALB has confirmed that it will invest EUR2Bn in Portugal to build a new lithium battery factory at Sines. The launch of the project took place today ...

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CALB plans to build a lithium-ion battery factory with an annual capacity of 15 gigawatt-hours in Portugal, going into operation in 2028.

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